



INVESTOR ANNOUNCEMENT

China - Changzhou plant update

Befesa resumes the construction works in China after temporary stop caused by the coronavirus outbreak

Luxembourg, 17 March 2020 – Befesa S.A. (“Befesa”), the European market leader for steel dust and aluminium salt slags recycling services, today confirmed that it has resumed the construction works at its site in Changzhou.

Following the coronavirus outbreak in China, Befesa worked with local authorities to protect the health and safety of its employees, business partners and contractors. As a consequence, Befesa temporarily closed its China headquarter in Nanjing and its construction site in Changzhou where the company is building its first EAF dust recycling services plant in the country.

After inspection by Chinese government authorities, the company was allowed to return and restart construction in Changzhou on 10 March. It was also allowed to reopen its office on 25 February.

Javier Molina, CEO of Befesa commented: “The coronavirus outbreak is a big challenge. We are very pleased that with the help of the Chinese authorities our team was able to return to work in a safe and controlled manner and has resumed the construction of our first EAF dust recycling plant in the country. We are looking forward to offering our environmental services in China and support the government’s effort for environmental protection.”

Preparatory work at Befesa’s construction site at in Henan, where the company is developing the second Chinese EAF steel dust recycling project, also resumed on 10 March.

About Befesa

Befesa is a leading international provider of regulated environmental services to the steel and aluminium industries with facilities located in Germany, Spain, Sweden, France and the UK, as well as in Turkey and South Korea. Through its two business units, Steel Dust and Aluminium Salt Slags recycling services, Befesa manages and recycles around 1.5 million tonnes of residues annually, with a production of around 1.2 million tonnes of new materials, which Befesa reintroduces in the market, reducing the consumption of natural resources. Further information can be found on the company’s website: www.befesa.com

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Foundation and structural works – plant building



Foundation works – plant building

