

# BEFESA

## NOTIFICATION OF MAJOR HOLDINGS

Release according to Article 40, Section 1 of the German Securities Trading Act (*Wertpapierhandelsgesetz - WpHG*) and Art. 11 (6) of the Transparency Law dated 11 January 2008 of the Grand Duchy of Luxembourg (the *Transparency Law*) with the objective of Europe-wide distribution

### Befesa S.A.

24 June 2021

<b>1. Details of the Issuer:</b>				
Befesa S.A. 46, Boulevard Grande-Duchesse Charlotte L-1330 Luxembourg Grand Duchy of Luxembourg				
<b>2. Reason for the notification:</b>				
An acquisition or disposal of voting rights				
<b>3. Details of person subject to the notification obligation:</b>				
Corporation Financiera Alba, S.A., Castello, 77; 28008-Madrid (Spain)				
<b>4. Full name of shareholder(s)</b> (if different from 3.):				
Alba Europe S.à r.l., 46A, Avenue J.F. Kennedy, L-1855 Luxembourg (RCS : B 195061)				
<b>5. Date on which the threshold was crossed or reached:</b>				
21 June 2021				
<b>6. Total positions of person(s) subject to the notification obligation (Art. 8 and 9 of the Transparency Law):</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.1%	0.00%	5.1%	39,999,998
Position of previous notification (if applicable)				

<b>7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:</b>				
<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)
ISIN LU1704650164		2,041,430		5.1%
<b>SUBTOTAL A (Direct &amp; Indirect)</b>		<b>2,041,430</b>		<b>5.1%</b>

**B 1: Financial Instruments according to Art. 12(1)(a) of the Transparency Law**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
<b>Subtotal B 1</b>				%

**B 2: Financial Instruments with similar economic effect according to Art. 12(1)(b) of the Transparency Law**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
<b>Subtotal B 2</b>					%

**8. Information in relation to the person subject to the notification obligation:**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please provide a separate organisational chart in case of a complex structure):

N°	Name	% of voting rights held by ultimate controlling person or entity or held directly by any subsidiary if it equals or is higher than the notifiable threshold	% of voting rights through financial Instruments held by ultimate controlling person or entity or held directly by any subsidiary if it equals or is higher than the notifiable threshold	Total of both	Directly controlled by (use number(s) from 1 <sup>st</sup> column)
1	Corporacion Financiera Alba, S.A..	5.1%	-%	5.1%	
2	Alba Europe S.à r.l.	5.1%	-%	5.1%	1

**9. In case of proxy voting:**

N/A

**10. Additional information:**

Alba Europe S.à r.l. acquired and is directly holding the shares to which voting rights are attached in Befesa S.A.. Alba Europe S.à r.l. is 100% owned by Corporacion Financiera Alba, S.A., a Spanish entity which shares are currently listed and admitted to trading on the regulated market of the Madrid Stock Exchange.

The significant shareholders of Corporation Financiera Alba, S.A. are as follow:

	<b>%Total voting rights</b>	<b>%Direct (shares)</b>	<b>% Indirect (shares)</b>	<b>% Voting rights through financial instruments</b>
<b>BANCA MARCH, S.A.</b>	<b>15,022</b>	<b>15,022</b>		
<b>MARCH DELGADO, JUAN</b>	<b>19,772</b>	<b>11,747</b>	<b>8,026</b>	
<b>MARCH DELGADO, CARLOS</b>	<b>20,138</b>	<b>18,906</b>	<b>1,232</b>	
<b>MARCH DE LA LASTRA, JUAN</b>	<b>7,084</b>	<b>5,838</b>	<b>1,091</b>	<b>0,155</b>
<b>MARCH JUAN, JUAN</b>	<b>4,454</b>	<b>3,096</b>	<b>1,255</b>	<b>4.454</b>
<b>MARCH JUAN, CATALINA</b>	<b>4,270</b>	<b>4,270</b>		
<b>MARCH DELGADO, GLORIA</b>	<b>3,700</b>	<b>3,694</b>	<b>0,006</b>	

There is no shareholder agreement among these shareholders.

Juan, Carlos, Gloria and Leonor March Delgado, together control Banca March, S.A. and own 100% of its share capital. None of them exercises individual control over Banca March, S.A..

**Company information**

Company: Befesa S.A.  
46, Boulevard Grande-Duchesse Charlotte  
L-1330 Luxembourg  
Grand Duchy of Luxembourg

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