



PUBLICATION PURSUANT TO ARTICLE 19(3) OF REGULATION (EU) No. 596/2014 (MAR)

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

13 November 2018

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Federico Barredo Ardanza	
2.	Reason for the notification		
a)	Position / status	Vice President of Aluminium Salt Slags Recycling Services Business Unit and Member of Senior Management	
b)	Initial notification / amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Befesa S.A.	
b)	LEI	222100VXGA8L6J4ZWG61	
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code ⁷	LU1704650164	
b)	Nature of the transaction	Aquisition of Befesa shares by exchange of Vulcan Co-Invest S.a.r.l. shares (New MIP Vehicle described on page 156 of the IPO prospectus after expiry of 1-year IPO lock-up period)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Shares of Vulcan Co-Invest S.a.r.l.	25,746
d)	Aggregated information		
	— Aggregated volume	25,746	
	— Price	Shares of Vulcan Co-Invest S.a.r.l.	
e)	Date of the transaction	2018-11-12 (UTC +1)	
f)	Place of the transaction	outside a trading venue	

Company information

Company: Befesa S.A.
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Grand Duchy of Luxembourg

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