

Important notice. This Postal voting Form for the Annual General Meeting of Befesa S.A. to be held on 19 June 2019, at 11:30 a.m. CET at Le Royal Hotel, 12, boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg shall be read with the information set out in the AGM voting instructions published on 9th May 2019.

Postal voting Form

Name of Shareholder	Address	Number of shares of Befesa S.A. held on the Record Date

Postal voting ("Ballot paper")

By ticking this box for the Annual General Meeting

I hereby submit my votes to the various proposed resolutions as described below:

<u>Agenda Item 1</u>	Vote for	Vote Against	Abstention
Presentation of the combined consolidated management report and of the corporate governance report of the board of directors of the Company (the "Board of Directors") and of the report of the independent auditor (<i>réviseur d'entreprises agréé</i>) on the Company's consolidated financial statements for the financial year ended 31 December 2018 prepared in accordance with the International Financial Reporting Standards ("IFRS") as adopted by the European Union and on the Company's annual accounts for the financial year ended 31 December 2018 prepared in accordance with Luxembourg Generally Accepted Account Principle(s) ("GAAP").	No resolution		

<u>Agenda Item 2</u>	Vote for	Vote Against	Abstention
Approval of the Company's consolidated financial statements for the financial year ended 31 December 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<u>Agenda Item 3</u>	Vote for	Vote Against	Abstention
Approval of the Company's annual accounts for the financial year ended 31 December 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<u>Agenda Item 4</u>	Vote for	Vote Against	Abstention
Allocation of results and distribution of dividends for the financial year ended 31 December 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<u>Agenda Item 5</u>	Vote for	Vote Against	Abstention
Granting of discharge to each of the members of the Board of Directors of the Company for the exercise of their mandate during the financial year ended 31 December 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<u>Agenda Item 6</u>	Vote for	Vote Against	Abstention
Approval and, to the extent necessary, ratification of the remuneration of each non-executive director of the Board of Directors for the financial year 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<u>Agenda Item 7</u>	Vote for	Vote Against	Abstention
Appointment of an independent auditor for the financial year 2019.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

_____, on _____ 2019
Place Date

Signature of Shareholder _____

Name:

Title:

Important: Send the Postal voting Form to the centralizing agent of the Company (i.e. BNP Paribas Securities Services Luxembourg Branch) by fax, e-mail or mail at the following addresses until 18 June 2019 at 17:00 CET (with a copy to the Company at the following email address: AGM@befesa.com):

BNP Paribas Securities Services Luxembourg Branch
Corporate Trust Services
60, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Postal address: L-2085 Luxembourg, Grand Duchy of Luxembourg
Tel: + 352 26 96 2389 Fax: + 352 2696 9757

Email: lux.ostdomiciliees@bnpparibas.com