



Declaration of participation form

For the Annual General Meeting of Befesa S.A. on 26 April 2018 at 10:30 a.m. (CET)

This declaration is issued by shareholders to take part in the above mentioned Annual General Meeting.

I, the undersigned, (please fill in)

Surname, First Name of the Shareholder / or legal name for Shareholders who are legal entities

Street, No.

City, Postcode, Country

shareholder, being the owner, as of today of _____ shares of
Befesa S.A.; ISIN: LU1704650164 No. of Shares

hereby notify Befesa S.A. of my intention to participate in the Annual General Meeting of Befesa S.A., to be held on 26 April 2018 at 10:30 a.m. (CET) in the following manner:

- personal attendance
- proxy
- vote by correspondence

At this Annual General Meeting, I will exercise the rights attached to all of the shares, registered in my name on the certificate of record of share ownership (the "Attestation") evidencing my capacity as shareholder on 12 April 2018 at midnight (24:00 CET) (the "Record Date").

I acknowledge that, in order to be valid, this declaration must be followed by the Attestation to be received by the centralizing agent of the Company (i.e. BNP Paribas Securities Services Luxembourg Branch). Where necessary, this declaration must, moreover, be followed by the duly completed proxy form for vote by proxy or ballot paper for vote by correspondence.

_____, on _____ 2018
Place Date

Signature of Shareholder _____

Name:

Title:

Important: send the Declaration of Participation to the centralizing agent of the Company (i.e. BNP Paribas Securities Services Luxembourg Branch) by fax or e-mail at the following fax number or e-mail address until 12 April 2018 at midnight (24:00 CET), followed by the original by mail to:

BNP Paribas Securities Services Luxembourg Branch
Corporate Trust Services
60, avenue J.F. Kennedy L-1855 Luxembourg
Postal address: L-2085 Luxembourg, Grand Duchy of Luxembourg
Fax: + 352 2696 9757
Email: lux.ostdomiciliees@bnpparibas.com

(with a copy to Befesa S.A. at the following email address: AGM@befesa.com).