

Press release

Befesa Holding S.à.r.l.

Société à responsabilité limitée
share capital: EUR 12,500.02
Registered office:
2C rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B143916
(the „Company“)

EUR 150 million 10.50%/11.25% PIK Toggle Notes due 2018 (the “Notes”) issued by Bilbao (Luxembourg) S.A., admitted to trading at the Euro MTF market of the Luxembourg Stock Exchange

ISIN (XS0983933580 - XS0983942656)

It is hereby notified that the board of the Befesa Holding S.à.r.l., the parent company of Bilbao (Luxembourg) S.A. and the Parent Guarantor, as defined in the terms and conditions of the a.m. Notes, has been changed on November 20, 2014, with immediate effect. Members of the board of managers of Befesa Holding S.à.r.l. are: Javier Molina Montes (class A manager), Wolf Lehmann (class A manager), Heiko Dimmerling (class B manager), Michiel Kramer (class B manager), Antonis Tzanetis (class B manager).

It is further notified that pursuant to decision by an extraordinary shareholders meeting on Nov. 20, 2014 the composition of the board of directors of Bilbao (Luxembourg) S.A. has changed with immediate effect: Members of the board of directors of the Company are: Javier Molina Montes (class A director), Wolf Lehmann (class A director), Michiel Kramer (class B director), Dr. Thomas Sonnenberg (class B director), Antonis Tzanetis (class B director). The board of directors has elected on November 24, 2014 Mr. Javier Molina Montes as Chairman of the board of directors of Bilbao (Luxembourg) S.A., with immediate effect.

Luxembourg, November 25, 2014

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