

PUBLICATION PURSUANT TO ARTICLE 19(3) OF REGULATION (EU) No. 596/2014 (MAR)

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

13 November 2018

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Asier Zarraonandia Ayo	

2.	Reason for the notification				
a)	Position / status	Vice President of Steel Dust Recycling Services Business Unit and			
		Member of Senior Management			
b)	Initial notification / amendment	Initial notification			

1	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Befesa S.A.	
b)	LEI	222100VXGA8L6J4ZWG61	

4.	Details of the transaction(s)					
	section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and					
	(iv) each place where transactions have been conducted					
a)	Description of the financial					
	instrument, type of instrument	Shares				
	Identification code7					
b)	Nature of the transaction	Aquisition of Befesa shares by exchange of Vulcan Co-Invest S. shares (New MIP Vehicle described on page 156 of the IPO prospe				
		after expiry of 1-year IPO lock-up period)				
c)	Price(s) and volume(s)	Price(s)	Volume(s)			
		Shares of Vulcan Co-Invest S.a.r.l.	42,910			
d)	Aggregated information					
	— Aggregated volume	42,910 Shares of Vulcan Co-Invest S.a.r.l.				
	— Price					
e)	Date of the transaction	2018-11-12 (UTC +1)				
f)	Place of the transaction	outside a trading venue				

Company information

Company: Befesa S.A.

46, Boulevard Grande-Duchess Charlotte

L-1330 Luxembourg

Grand Duchy of Luxembourg

LEI: 222100VXGA8L6J4ZWG61

ISIN: LU1704650164

Contact: Rafael Pérez

Email: <u>irbefesa@befesa.com</u>
Internet: <u>www.befesa.com</u>